



Acknowledgement of Country

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Any resources such as texts, websites and so on that may be referred to in this document are provided as examples of resources that teachers can use to support their learning programs. Their inclusion does not imply that they are mandatory or that they are the only resources relevant to the course

Sample assessment outline

Economics – ATAR Year 11

Unit 1 and Unit 2

Assessment type (from syllabus)	Assessment type weighting (from syllabus)	Assessment task weighting	When	Assessment task
Investigation	20%	10%	Semester 1 Issue: Week 11 Submit: Week 14	Task 3: Market failure – Extended answer (Essay) with an in-class validation The question(s) require application of the theory of market failure to a topical issue, such as the provision of health care.
		10%	Semester 2 Issue: Week 11 Submit: Week 14	Task 7: Australia's macroeconomic performance – case study Part A: Research: Two (2) weeks outside of class time including 10 hours of the time allocation for Unit 2. Part B: Extended answer: To be written in 50 minutes in class under invigilated conditions. Students are permitted access to their collected economic information and data from Part A during the writing of the persuasive essay.
Data interpretation /Short answer	20%	10%	Semester 1 Week 7	Task 1: Introduction to economics, and Markets: Demand and supply10 multiple-choice questionsOne short answer question based on economic decision makingOne short answer question consisting of a number of parts based on demand – law of demand/supply, constructing a demand/supply curve from data, factors affecting demand/supply, shift of the demand/supply curve, price
		10%	Semester 2 Week 7	Task 5: Economic growth, unemployment and inflation10 multiple-choice questions0ne data interpretation/calculation exercise on real GDPOne data interpretation/calculation exercise on inflationOne short answer question consisting of a number of parts on the causes and/or effects of unemployment
Extended answer	20%	10%	Semester 1 Week 9	 Task 2: Market conditions – Extended answer (Case study/Scenario) conducted in class under test conditions A series of questions based on a media article dealing with rising fuel prices The questions are based on changes in market conditions including price elasticity of demand and/or supply
		10%	Semester 2 Week 10	Task 6: The business cycle –Extended answer (Essay) conducted in class under test conditions The question will cover the business cycle – the characteristics of each phase of the business cycle, indicators of macroeconomic activity, leakages and injections in the circular flow of income and the impact of events on the business cycl in Australia over the last five years

Assessment type (from syllabus)	Assessment type weighting (from syllabus)	Assessment task weighting	When	Assessment task
Examination	40%	15%	Semester 1 Week 16	Task 4: Semester 1 examination – 2.5 hours using a modified examination design brief from the ATARYear 12 syllabusSection One: 20 multiple-choice questions (20%)Section Two: three data interpretation/short answer questions (50%)Section Three: one essay/extended answer question from a choice of two for each unit of study (30%)
		25%	Semester 2 Week 16	Task 8: Semester 2 examination – 3 hours using the examination design brief from the ATAR Year 12syllabusSection One: 20 multiple-choice questions (20%)Section Two: four data interpretation/short answer questions (50%)Section Three: one essay/extended answer questions from a choice of two for each unit of study (30%)
Total	100%	100%		