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Any resources such as texts, websites and so on that may be referred to in this document are provided as examples of resources that teachers can use to support their learning programs. Their inclusion does not imply that they are mandatory or that they are the only resources relevant to the course.

Sample assessment outline

Economics – General Year 12

Unit 3 and Unit 4

Assessment type (from syllabus)	Assessment type weighting (from syllabus)	Assessment task weighting	Start and submission date	Assessment task
Investigation	15%	7.5%	Semester 1 Week 11–12	Task 3: Research the depletion of the world's fish stocks and prepare a written report on the topic: 'The world's fish stocks – an example of market failure'.
		7.5%	Semester 2 Week 11–13	Task 10: Investigate the distribution of income in Australia over time, the ways to redistribute income, and prepare a class presentation.
Data interpretation/ Short answer	30%	10%	Semester 1 Week 4	Task 1: Mini-test comprising 10 multiple-choice questions and two short answer/data interpretation questions based on one or more stimulus items Questions are based on: law of demand/supply; constructing a demand/supply curve from data; factors affecting demand/supply; shift of the demand/supply curve; price
		10%	Semester 2 Week 10	Task 9: A mini-test comprising 10 multiple-choice questions and a short answer/data interpretation question based on one or more stimulus items Questions are based on the balance of payments
		10%	Semester 2 Week 4	Task 7: A mini-test comprising one question with parts based on a model Questions are based on: the circular flow of income model; leakages, injections, and equilibrium
Extended answer	20%	5%	Semester 1 Week 7	Task 2: Case study/scenario conducted in class under test conditions A series of questions based on a media article dealing with a specific market (e.g. coffee) Questions are based on: changes in market conditions – demand and/or supply; equilibrium; elasticity
		5%	Semester 1 Week 10	Task 4: Essay or assignment (with in-class validation) Question based on the application of market failure to a current issue
		10%	Semester 2 Week 8	Task 8: Sectionalised essay in class under test conditions A series of questions using data based on: real GDP; the business cycle; the objectives of government
Test	20%	10%	Semester 1 Week 16	Task 6: Unit 3 test comprising 15 multiple-choice and/or objective questions and three short-answer questions Questions are based on: markets; demand; supply; prices; elasticity; public goods; externalities; efficiency
		10%	Semester 2 Week 16	Task 11: Unit 4 test comprising 15 multiple-choice and/or objective questions and three short-answer/data interpretation questions
Externally set task	15%	15%	Semester 1 Week 13	Task 5: Questions are based on a task set by the SCSA based on the following content from Unit 3: <teacher authority="" by="" information="" insert="" provided="" the="" to=""></teacher>
Total	100%	100%		

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