Copyright

© School Curriculum and Standards Authority, 2014

This document – apart from any third party copyright material contained in it – may be freely copied, or communicated on an intranet, for non-commercial purposes in educational institutions, provided that the School Curriculum and Standards Authority is acknowledged as the copyright owner, and that the Authority’s moral rights are not infringed.

Copying or communication for any other purpose can be done only within the terms of the Copyright Act 1968 or with prior written permission of the School Curriculum and Standards Authority. Copying or communication of any third party copyright material can be done only within the terms of the Copyright Act 1968 or with permission of the copyright owners.

Any content in this document that has been derived from the Australian Curriculum may be used under the terms of the Creative Commons Attribution 4.0 International licence.

Disclaimer

Any resources such as texts, websites and so on that may be referred to in this document are provided as examples of resources that teachers can use to support their learning programs. Their inclusion does not imply that they are mandatory or that they are the only resources relevant to the course.
## Sample assessment outline

### Economics – ATAR Year 11

#### Unit 1 and Unit 2

<table>
<thead>
<tr>
<th>Assessment type (from syllabus)</th>
<th>Assessment type weighting (from syllabus)</th>
<th>Assessment task weighting</th>
<th>When</th>
<th>Assessment task</th>
</tr>
</thead>
</table>
| 30% Data interpretation/Short answer | 5% Semester 1 Week 4 |  | Task 1: Markets, demand and supply  
10 multiple-choice questions  
One short answer question consisting of a number of parts based on demand – law of demand/supply, constructing a demand/supply curve from data, factors affecting demand/supply, shift of the demand/supply curve, price |
| 5% Semester 1 Week 8 | | Task 2: Equilibrium and elasticity  
5–10 multiple-choice questions  
One calculation exercise on price elasticity of demand  
One short answer question consisting of a number of parts based on equilibrium and changes in equilibrium |
| 5% Semester 1 Week 12 | | Task 4: Market efficiency  
5–10 multiple-choice questions  
One calculation/graphing exercise on consumer and producer surplus  
One short answer question consisting of a number of parts on the meaning and significance of market efficiency |
| 5% Semester 2 Week 4 | | Task 7: The circular flow model and aggregate expenditure  
5–10 multiple-choice questions  
One short answer question based on the circular flow model – identifying leakages and injections: explaining impact of a change in either a leakage or injection on equilibrium  
One short answer question consisting of a number of parts based on the categories of aggregate expenditure |
| 5% Semester 2 Week 7 | | Task 8: Economic growth and inflation  
5–10 multiple-choice questions  
One data interpretation/calculation exercise on real GDP  
One data interpretation/calculation exercise on inflation  
One short answer question consisting of a number of parts on the causes and/or costs of inflation |
| 5% Semester 2 Week 10 | | Task 9: Balance of payments  
5–10 multiple-choice questions  
One data interpretation/calculation exercise based on the balance of payments  
One short answer question consisting of a number of parts based on classifying transactions as either credit/debit entries and between types of account  
One short answer question consisting of a number of parts explaining why Australia has a current account deficit and a financial account surplus |
<table>
<thead>
<tr>
<th>Assessment type (from syllabus)</th>
<th>Assessment type weighting (from syllabus)</th>
<th>Assessment task weighting</th>
<th>When</th>
<th>Assessment task</th>
</tr>
</thead>
<tbody>
<tr>
<td>Extended answer</td>
<td>40%</td>
<td>10%</td>
<td>Semester 1 Week 9</td>
<td>Task 3: Market conditions – case study/scenario conducted in class under test conditions. A series of questions based on a media article dealing with a market (e.g. coffee). Questions are based on changes in market conditions – demand and/or supply; elasticity of demand and/or supply.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10%</td>
<td>Semester 1 Week 14</td>
<td>Task 5: Market failure – essay/extended answer or assignment (with an in-class validation). The question(s) require application of the theory of market failure to a topical issue, such as global warming, the depletion of fish stocks or the misuse of market power.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10%</td>
<td>Semester 2 Issue: Week 13 Submit: Week 15</td>
<td>Task 11: Australia’s macroeconomic performance – case study. The task requires using data on real GDP, unemployment and inflation over time for the Australian economy, showing the position of the economy in the business cycle and explaining the trend in the data series for each variable.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10%</td>
<td>Semester 2 Week 13</td>
<td>Task 10: The public sector and taxation – essay/extended answer conducted under test conditions. The question will cover the public sector and taxation – outline the role of the government in a modified market economy; identify the main types of Commonwealth government expenditure and taxes; does Australia have a fair, efficient and simple tax system?</td>
</tr>
<tr>
<td>Examination</td>
<td>30%</td>
<td>15%</td>
<td>Semester 1 Week 16</td>
<td>Task 6: Semester 1 examination – 2.5 hours using a modified examination design brief from the ATAR Year 12 syllabus. Section One: 30 multiple-choice questions (30%) Section Two: three data interpretation/short answer questions (45%) Section Three: one essay/extended answer question from a choice of two (25%).</td>
</tr>
<tr>
<td></td>
<td></td>
<td>15%</td>
<td>Semester 2 Week 16</td>
<td>Task 12: Semester 2 examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus. Section One: 24 multiple-choice questions (24%) Section Two: three data interpretation/short answer questions (36%) Section Three: two essay/extended answer questions from a choice of four (40%).</td>
</tr>
</tbody>
</table>

| Total                        | 100%                                     | 100%                      |      |                 |