

School administrators and Heads of Learning Area – Accounting and Finance and teachers of Accounting and Finance ATAR Year 12 are requested to note for 2027 the following minor syllabus changes. The syllabus is labelled ‘For teaching from 2027’.

Accounting and Finance | ATAR Year 12 | Summary of minor syllabus changes for 2027

The content identified by ~~striketrough~~ has been deleted from the syllabus and the content identified in *italics* has been revised in the syllabus for teaching from 2027.

Unit 4

Recording, using and evaluating financial information

Recording, processing and communicating financial information

- preparation of financial statements in accordance with the Conceptual Framework and in accordance with the standards
 - ~~statement of comprehensive income (one statement version only)~~ *statement of profit or loss and other comprehensive income (single statement version only)*
 - statement of financial position
 - statement of changes in equity
 - retained earnings
 - equity
 - share capital
 - reserves