



## SAMPLE ASSESSMENT OUTLINE

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ACCOUNTING AND FINANCE  
GENERAL YEAR 12

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## Sample assessment outline

### Accounting and Finance – General Year 12

#### Unit 3 and Unit 4

Assessment type	Assessment type weighting	Assessment task weighting	When/ due date	Assessment task
Tests	50%	7%	Semester 1 Week 9	<b>Task 2:</b> Test on financial statements Practical question(s) on the manual preparation of simple classified financial statements for a sole trader, excluding balance day adjustments
		3%	Semester 1 Week 10	<b>Task 3:</b> Test on GST and other legislation Theoretical questions drawn from: legislation relating to the formation of sole traders and partnerships, impact of GST legal requirements on small business and principles and features of the GST
		8%	Semester 1 Week 13	<b>Task 4:</b> Test on general journal, ledger and trial balance Practical and theoretical questions drawn from: calculation of GST, manual preparation of general journal, general ledger and trial balance (including GST), purpose of trial balance and errors disclosed or not disclosed by the trial balance
		5%	Semester 1 Week 15	<b>Task 6:</b> Test on internal control and bankruptcy Theoretical questions based on the principles and applications of principal of internal control, limitations of internal controls and the concept of bankruptcy
		9%	Semester 2 Week 7	<b>Task 9:</b> Test on balance day adjustments (excluding depreciation) Practical and theoretical questions drawn from: purpose and nature of balance day adjustments (BDA), manual preparation of general journal and ledger entries for BDA, closing general journal entries and preparation of a trial balance
		5%	Semester 2 Week 9	<b>Task 10:</b> Test on depreciation Practical question(s) on the manual preparation of general journal and ledger entries for recording of depreciation (straight line method only)
		8%	Semester 2 Week 12	<b>Task 11:</b> Test on financial statements Practical question(s) on the manual preparation of classified financial statements for a sole trader including balance day adjustments
		5%	Semester 2 Week 13	<b>Task 12:</b> Test on ratios Theoretical question(s) based on the interpretation of profitability, liquidity and leverage ratios

Assessment type	Assessment type weighting	Assessment task weighting	When/ due date	Assessment task
Project	35%	12%	Semester 1 Week 2–4	<p><b>Task 1:</b> Research task based on the different types and characteristics, advantages, disadvantages and sources of finance for small business</p> <p><b>Part A:</b> Evidence of research (5 marks)</p> <p><b>Part B:</b> In-class validation based on unseen questions connected to the content in the research, with access to the research notes during the task (30 marks)</p>
		15%	Semester 2 Week 1–2	<p><b>Task 7:</b> Research task based on the role of professional accounting and financial associations and the nature and purpose of the professional codes of conduct for members of professional accounting service providers associations</p> <p><b>Part A:</b> Evidence of research (5 marks)</p> <p><b>Part B:</b> In-class validation based on unseen case studies connected to the content in the research, with access to the research notes during the task (25 marks)</p>
		8%	Semester 2 Week 3–4	<p><b>Task 8:</b> In-class task based on classification and definition of assets, liabilities, equity, income and expenses, recognition criteria of assets and liabilities, distinction between cash and accrual methods of accounting and the purpose of balance day adjustments</p>
Externally set task	15%	15%	Semester 1 Week 14	<p><b>Task 5:</b> Externally set task – a written task or item or set of items of 50 minutes duration developed by the School Curriculum and Standards Authority and administered by the school.</p>
<b>Total</b>	<b>100%</b>	<b>100%</b>		