

School administrators, Heads of Learning Area – Humanities and Social Sciences and teachers of Agribusiness ATAR Year 12 are requested to note for 2025 the following minor syllabus changes. The syllabus is labelled as 'For teaching from 2025'.

Agribusiness | ATAR Year 12 | Summary of minor syllabus changes for 2025

The content identified by ~~strikethrough~~ has been deleted from the syllabus and the content identified in *italics* has been revised in the syllabus for teaching from 2025.

For teaching from 2025

Unit 3

Introduction to agribusiness

The definition of agribusiness and its role in the Australian economy

- analyse the issues influencing Australian agribusiness, ~~such as~~ *including* concerns about production practices, animal welfare, chemical residues, biodiversity, genetic engineering and food quality

Agribusiness operation – PESTEL analysis

- describe the PESTEL (political, economic, social, technological, environmental and legal) framework and ~~identify~~ its key components

Agribusiness operation – strategic management

Strategic planning and management process

- explain the key ~~functions~~ *elements* of a marketing plan, including
 - market position
 - competitor analysis
 - target market analysis
 - marketing goals
 - marketing strategy
 - marketing mix

Unit 4

Agribusiness accountancy

Financial statements and their use in decision making

- explain the purposes of financial statements and how they can be used to guide decision-making in agribusinesses, including evaluating
 - profitability
 - financial position (*stability*)
 - liquidity
- ~~interpret financial statements, including~~

- ~~use of the income statement to analyse the profitability of an agribusiness~~
- ~~use of the balance sheet and income statement to determine the financial position of an agribusiness~~
- ~~use of the balance sheet to assess the liquidity status of an agribusiness~~
- *calculate and interpret the following basic financial ratios using information from financial statements:*
 - *liquidity*
 - *working capital ratio*
 - *formula:* $\frac{\text{current assets}}{\text{current liabilities}}$
 - *profitability*
 - *profit ratio*
 - *formula:* $\frac{\text{profit}}{\text{net sales}}$
 - *rate of return on assets*
 - *formula:* $\frac{\text{profit}}{\text{average total assets}}$
 - *stability*
 - *debt to equity ratio*
 - *formula:* $\frac{\text{total liabilities}}{\text{total equity}}$

Planning for environmental, economic and social sustainability

- analyse current management practices that promotes sustainability within an agribusiness