



SAMPLE ASSESSMENT OUTLINE

ECONOMICS
ATAR YEAR 12

Acknowledgement of Country

Kaya. The School Curriculum and Standards Authority (the Authority) acknowledges that our offices are on Whadjuk Noongar boodjar and that we deliver our services on the country of many traditional custodians and language groups throughout Western Australia. The Authority acknowledges the traditional custodians throughout Western Australia and their continuing connection to land, waters and community. We offer our respect to Elders past and present.

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Sample assessment outline

Economics – ATAR Year 12

Unit 3 and Unit 4

Assessment type	Assessment type weighting	Assessment task weighting	When	Assessment task
Data interpretation /Short answer	30%	10%	Semester 1 Week 4	Task 1: Australia's international trade and Free trade and protection 10 multiple-choice questions One data interpretation/short answer question consisting of a number of parts based on Australia's international trade and sources of comparative advantage and gains from specialisation and trade One data interpretation/short answer question consisting of a number of parts based on the types of protection, arguments for protection and the impact of protection on the Australian economy
		10%	Semester 1 Week 13	Task 3: Exchange rates and Foreign investment 10 multiple-choice questions One data interpretation/calculation and short answer question consisting of a number of parts based on exchange rates One data interpretation/calculation and short answer question consisting of a number of parts based on foreign investment
		10%	Semester 2 Week 8	Task 6: The aggregate demand and aggregate supply model and Fiscal policy 10 multiple-choice questions One data interpretation/short answer question consisting of a number of parts based on factors that influence Aggregate Demand/Aggregate Supply (AD/AS) and the impact of changes in AD/AS on macroeconomic equilibrium One data interpretation/short answer question consisting of a number of parts based on Fiscal Policy
Extended answer	30%	10%	Semester 1 Week 8	Task 2: Balance of Payments and Terms of Trade One unseen extended response question from a choice of two based on the concept and structure of Australia's balance of payments, reasons for Australia's current account balance, the current account balance and the savings/investment gap, the concepts of the terms of trade and the terms of trade index, and the effects of changes in Australia's terms of trade
		10%	Semester 2 Week 3	Task 5: The business cycle and The aggregate expenditure model One unseen extended response question based on the causes and turning points of the business cycle, the Aggregate Expenditure (AE) model and the multiplier

Assessment type	Assessment type weighting	Assessment task weighting	When	Assessment task
		10%	Semester 2 Week 11	Task 7: Monetary policy One unseen extended response question based on the concepts of monetary policy and the cash rate, conventional and unconventional monetary policy, strengths and weaknesses of monetary policy, and the impact of different monetary policy stances on the level of economic activity in Australia over the last three years
Examination	40%	15%	Semester 1 Week 15	Task 4: Semester 1 examination (Unit 3) Three hours based on the examination design brief from the ATAR Year 12 syllabus. Section One: 20 multiple-choice questions (20%) Section Two: four data interpretation/short answer questions (50%) Section Three: two extended answer questions based on Unit 3 content (30%)
		25%	Semester 2 Week 15	Task 8: Semester 2 examination (Unit 3 and Unit 4) Three hours using the examination design brief from the ATAR Year 12 syllabus. Section One: 20 multiple-choice questions (20%) Section Two: four data interpretation/short answer questions (50%) Section Three: Part A: Unit 3: one extended answer question from a choice of two (15%) Part B: Unit 4: one extended answer question from a choice of two (15%)
Total	100%	100%		