**Sample Assessment Outline**

Economics

ATAR Year 11

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# Sample assessment outline

# Economics – ATAR Year 11

## Unit 1 and Unit 2

| **Assessment type (from syllabus)** | **Assessment type weighting (from syllabus)** | **Assessment task weighting** | **When** | **Assessment task** |
| --- | --- | --- | --- | --- |
| Investigation | 20% | 10% | Semester 1Issue: Week 11Submit: Week 14 | Task 3: Market failure – Extended answer (Essay) with an in-class validation The question(s) require application of the theory of market failure to a topical issue, such as the provision of health care.  |
| 10% | Semester 2Issue: Week 11Submit: Week 14 | Task 7: Australia’s macroeconomic performance – case studyPart A: Research: Two (2) weeks outside of class time including 10 hours of the time allocation for Unit 2.Part B: Extended answer: To be written in 50 minutes in class under invigilated conditions. Students are permitted access to their collected economic information and data from Part A during the writing of the persuasive essay. |
| Data interpretation/Short answer | 20% | 10% | Semester 1Week 7 | **Task 1: Introduction to economics, and Markets: Demand and supply**10 multiple-choice questionsOne short answer question based on economic decision makingOne short answer question consisting of a number of parts based on demand – law of demand/supply, constructing a demand/supply curve from data, factors affecting demand/supply, shift of the demand/supply curve, price |
| 10% | Semester 2Week 7 | Task 5: Economic growth, unemployment and inflation10 multiple-choice questionsOne data interpretation/calculation exercise on real GDPOne data interpretation/calculation exercise on inflation One short answer question consisting of a number of parts on the causes and/or effects of unemployment |
| Extended answer | 20% | 10% | Semester 1Week 9 | Task 2: Market conditions – Extended answer (Case study/Scenario) conducted in class under test conditionsA series of questions based on a media article dealing with rising fuel pricesThe questions are based on changes in market conditions including price elasticity of demand and/or supply |
| 10% | Semester 2Week 10 | Task 6: The business cycle –Extended answer (Essay) conducted in class under test conditionsThe question will cover the business cycle – the characteristics of each phase of the business cycle, indicators of macroeconomic activity, leakages and injections in the circular flow of income and the impact of events on the business cycl in Australia over the last five years |
| Examination | 40% | 15% | Semester 1Week 16 | Task 4: Semester 1 examination –2.5 hours using a modified examination design brief from the ATAR Year 12 syllabusSection One: 20 multiple-choice questions (20%)Section Two: three data interpretation/short answer questions (50%)Section Three: one essay/extended answer question from a choice of two for each unit of study (30%) |
| 25% | Semester 2Week 16 | Task 8: Semester 2 examination – 3 hours using the examination design brief from the ATAR Year 12 syllabusSection One: 20 multiple-choice questions (20%)Section Two: four data interpretation/short answer questions (50%)Section Three: one essay/extended answer questions from a choice of two for each unit of study (30%) |
| **Total** | **100%** | **100%** |  |