**Sample Assessment Outline**

Economics

ATAR Year 11

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# Sample assessment outline

# Economics – ATAR Year 11

## Unit 1 and Unit 2

| **Assessment type (from syllabus)** | **Assessment type weighting (from syllabus)** | **Assessment task weighting** | **When** | **Assessment task** |
| --- | --- | --- | --- | --- |
| Investigation | 20% | 10% | Semester 1  Issue: Week 11  Submit: Week 14 | Task 3: Market failure – Extended answer (Essay) with an in-class validation  The question(s) require application of the theory of market failure to a topical issue, such as the provision of health care. |
| 10% | Semester 2  Issue: Week 11  Submit: Week 14 | Task 7: Australia’s macroeconomic performance – case study  Part A: Research: Two (2) weeks outside of class time including 10 hours of the time allocation for Unit 2.  Part B: Extended answer: To be written in 50 minutes in class under invigilated conditions. Students are permitted access to their collected economic information and data from Part A during the writing of the persuasive essay. |
| Data interpretation/Short answer | 20% | 10% | Semester 1  Week 7 | **Task 1: Introduction to economics, and Markets: Demand and supply**  10 multiple-choice questions  One short answer question based on economic decision making  One short answer question consisting of a number of parts based on demand – law of demand/supply, constructing a demand/supply curve from data, factors affecting demand/supply, shift of the demand/supply curve, price |
| 10% | Semester 2  Week 7 | Task 5: Economic growth, unemployment and inflation  10 multiple-choice questions  One data interpretation/calculation exercise on real GDP  One data interpretation/calculation exercise on inflation  One short answer question consisting of a number of parts on the causes and/or effects of unemployment |
| Extended  answer | 20% | 10% | Semester 1  Week 9 | Task 2: Market conditions – Extended answer (Case study/Scenario) conducted in class under test conditions  A series of questions based on a media article dealing with rising fuel prices  The questions are based on changes in market conditions including price elasticity of demand and/or supply |
| 10% | Semester 2  Week 10 | Task 6: The business cycle –Extended answer (Essay) conducted in class under test conditions  The question will cover the business cycle – the characteristics of each phase of the business cycle, indicators of macroeconomic activity, leakages and injections in the circular flow of income and the impact of events on the business cycl in Australia over the last five years |
| Examination | 40% | 15% | Semester 1  Week 16 | Task 4: Semester 1 examination –2.5 hours using a modified examination design brief from the ATAR Year 12 syllabus  Section One: 20 multiple-choice questions (20%)  Section Two: three data interpretation/short answer questions (50%)  Section Three: one essay/extended answer question from a choice of two for each unit of study (30%) |
| 25% | Semester 2  Week 16 | Task 8: Semester 2 examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus  Section One: 20 multiple-choice questions (20%)  Section Two: four data interpretation/short answer questions (50%)  Section Three: one essay/extended answer questions from a choice of two for each unit of study (30%) |
| **Total** | **100%** | **100%** |  | |