**Sample Assessment Outline**

Economics

General Year 12

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# Sample assessment outline

# Economics – General Year 12

## Unit 3 and Unit 4

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Assessment  type (from syllabus)** | **Assessment type weighting (from syllabus)** | **Assessment**  **task**  **weighting** | **Start and submission date** | **Assessment task** |
| Investigation | 15% | 7.5% | Semester 1  Week 11–12 | **Task 3:** Research the depletion of the world’s fish stocks and prepare a written report on the topic: ‘The world’s fish stocks – an example of market failure’. |
| 7.5% | Semester 2  Week 11–13 | **Task 10:** Investigatethe distribution of income in Australia over time, the ways to redistribute income, and prepare a class presentation. |
| Data interpretation/  Short answer | 30% | 10% | Semester 1  Week 4 | **Task 1:** Mini-test comprising 10 multiple-choice questions and two short answer/data interpretation questions based on one or more stimulus items  Questions are based on: law of demand/supply; constructing a demand/supply curve from data; factors affecting demand/supply; shift of the demand/supply curve; price |
| 10% | Semester 2  Week 10 | Task 9: A mini-test comprising 10 multiple-choice questions and a short answer/data interpretation question based on one or more stimulus items  Questions are based on the balance of payments |
| 10% | Semester 2  Week 4 | Task 7: A mini-test comprising one question with parts based on a model  Questions are based on: the circular flow of income model; leakages, injections, and equilibrium |
| Extended  answer | 20% | 5% | Semester 1  Week 7 | **Task 2:** Case study/scenario conducted in class under test conditions  A series of questions based on a media article dealing with a specific market (e.g. coffee)  Questions are based on: changes in market conditions – demand and/or supply; equilibrium; elasticity |
| 5% | Semester 1  Week 10 | **Task 4:** Essay or assignment (with in-class validation)  Question based on the application of market failure to a current issue |
| 10% | Semester 2  Week 8 | **Task 8:** Sectionalised essay in class under test conditions  A series of questions using data based on: real GDP; the business cycle; the objectives of government |
| Test | 20% | 10% | Semester 1  Week 16 | **Task 6:** Unit 3 test comprising 15 multiple-choice and/or objective questions and three short-answer questions  Questions are based on: markets; demand; supply; prices; elasticity; public goods; externalities; efficiency |
| 10% | Semester 2  Week 16 | **Task 11:** Unit 4 test comprising 15 multiple-choice and/or objective questions and three short-answer/data interpretation questions |
| Externally set task | 15% | 15% | Semester 1  Week 13 | **Task 5:** Questions are based on a task set by the SCSA based on the following content from Unit 3: <teacher to insert information provided by the Authority> |
| **Total** | **100%** | **100%** |  |  |