**Sample Assessment Outline**

Accounting and Finance

ATAR Year 11

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Sample assessment outline

Accounting and Finance – ATAR Year 11

Unit 1 and Unit 2

| **Assessment  type** | **Assessment  type  weighting** | **Assessment**  **task**  **weighting** | **When/due date** | **Assessment task** |
| --- | --- | --- | --- | --- |
| Tests | 50% | 8% | Semester 1  Week 7 | **Task 2:** Test on financial statements  Practical and theoretical questions drawn from: the elements of financial statements, the purpose of financial statements and manual preparation of financial statements for a sole trader |
| 8% | Semester 1  Week 12 | Task 3: Mid-topic test on general journal, ledger and trial balance  Practical and theoretical questions drawn from: the purpose of a trial balance, preparation of a trial balance, calcuation of GST and preparation of general journal and ledger entries (excluding bad debts, withdrawals by the proprietor, correction of errors and closing entries) |
| 9% | Semester 1  Week 14 | Task 4: Test on general journal, ledger and trial balance  Practical and theoretical questions drawn from: the purpose of a trial balance, preparation of a trial balance, calcuation of GST and preparation of general journal and ledger entries |
| 7% | Semester 2  Week 7 | Task 7: Test on balance day adjustments (excluding depreciation)  Practical and theoretical questions drawn from: definition and recognition criteria of elements of financial statements as per the Conceptual Framework, the purpose and nature of balance day adjustments and the preparation of general journal, ledger and trial balance to record balance day adjustments |
| 7% | Semester 2  Week 10 | Task 8: Test on depreciation and disposal of depreciable assets  Practical and theoretical questions drawn from: the nature of depreciation and depreciable assets, determining costs of assets, appropriate method of depreciation, over or under depreciation on sale of asset and the preparation of general journal and ledger entries to record the depreciation and disposal of a single depreciable asset |
| 7% | Semester 2  Week 12 | **Task 9:** Test on financial statements including balance day adjustments  Practical and theoretical questions drawn from: classification of elements of financial statements by nature and function and preparation of financial statements, including balance day adjustments |
| 4% | Semester 2  Week 15 | Task 10: Test on ratios and electronic processing  Practical and theoretical questions drawn from: the preparation and interpretation of profitability, liquidity and leverage ratios and the nature, benefits and risks to small business of specified types of electronic processing |

| **Assessment  type** | **Assessment  type  weighting** | **Assessment**  **task**  **weighting** | **When/due date** | **Assessment task** | |
| --- | --- | --- | --- | --- | --- |
| Project | 10% | 5% | Semester 1  Weeks 2–3 | | Task 1: Research task based on the characteristics, advantages, disadvantages and sources of finance for small businesses  Part A: Evidence of research (5 marks)  Part B: In-class validation based on unseen question/s connected to the content in the research with access to the research notes during the task (35 marks) |
| 5% | Semester 2  Weeks 2–3 | | Task 6: Research task based on the role of professional and financial associations and the nature and purpose of the professional codes of conducts for members  Part A: Evidence of research (5 marks)  Part B: In-class validation based on unseen question/s connected to the content in the research with access to the limited notes during the task (25 marks) |
| Examination | 40% | 15% | Semester 1  Week 16 | Task 5: Semester 1 examination – 2.5 hours using a modified examination design brief from the ATAR Year 12 syllabus  Section One: Multiple-choice, 15 questions (15%)  Section Two: Short answer, 3–5 questions (70%)  Section Three: Extended answer, one question (15%) | |
| 25% | Semester 2  Week 16 | Task 11: Semester 2 examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus  Section One: Multiple-choice, 15 questions (15%)  Section Two: Short answer, 4–6 questions (70%)  Section Three: Extended answer, one question from a choice of two (15%) | |
| Total | 100% | 100% |  |  | |