**Agribusiness | ATAR Year 12 | Summary of minor syllabus changes for 2025**

The content identified by ~~strikethrough~~ has been deleted from the syllabus and the content identified in *italic*s has been revised in the syllabus for teaching from 2025.

**For teaching from 2025**

**Unit 3**

#### **Introduction to agribusiness**

##### **The definition of agribusiness and its role in the Australian economy**

* analyse the issues influencing Australian agribusiness, ~~such as~~ *including* concerns about production practices, animal welfare, chemical residues, biodiversity, genetic engineering and food quality

#### **Agribusiness operation – PESTEL analysis**

* describe the PESTEL (political, economic, social, technological, environmental and legal) framework and ~~identify~~ its key components

#### **Agribusiness operation – strategic management**

##### **Strategic planning and management process**

* explain the key ~~functions~~ *elements* of a marketing plan, including
  + market position
  + competitor analysis
  + target market analysis
  + marketing goals
  + marketing strategy
  + marketing mix

**Unit 4**

#### **Agribusiness accountancy**

##### **Financial statements and their use in decision making**

* explain the purposes of financial statements and how they can be used to guide decision-making in agribusinesses, including evaluating
  + profitability
  + financial position *(stability)*
  + liquidity
* ~~interpret financial statements, including~~ 
  + ~~use of the income statement to analyse the profitability of an agribusiness~~
  + ~~use of the balance sheet and income statement to determine the financial position of an agribusiness~~
  + ~~use of the balance sheet to assess the liquidity status of an agribusiness~~
* *calculate and interpret the following basic financial ratios using information from financial statements:*
  + *liquidity*
    - *working capital ratio*
      * *formula: current assets*

*current liabilities*

* + *profitability*
    - *profit ratio*
      * *formula: profit*

*net sales*

* + - *rate of return on assets*
      * *formula: profit*

*average total assets*

* *stability*
* *debt to equity ratio*
  + *formula: total liabilities*

*total equity*

Planning for environmental, economic and social sustainability

* analyse current management practices that promote~~s~~ sustainability within an agribusiness