**Sample Assessment Outline**

Economics

ATAR Year 12

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# Sample assessment outline

# Economics – ATAR Year 12

## Unit 3 and Unit 4

| **Assessment type** | **Assessment type  weighting** | **Assessment**  **task**  **weighting** | **When** | **Assessment task** |
| --- | --- | --- | --- | --- |
| Data interpretation/ Short answer | 30% | 7.5% | Semester 1  Week 3 | **Task 1: Global interdependence**  10 multiple-choice questions and two data interpretation/short answer questions consisting of a number of parts based on the extent of globalisation and the patterns and trends in global trade |
| 7.5% | Semester 1  Week 9 | **Task 3: Balance of payments**  One data interpretation/short answer question consisting of a number of parts based on the structure of the balance of payments and changes in the current account |
| 7.5% | Semester 2  Week 4 | Task 6: Aggregate expenditure and the business cycle  10 multiple-choice questions and a data interpretation/short answer question consisting of a number of parts based on the aggregate expenditure model and the effect of changes in aggregate expenditure has on the business cycle |
| 7.5% | Semester 2  Week 12 | Task 9: Monetary policy  One data interpretation/short answer question consisting of a number of parts based on aggregate expenditure, aggregate demand, aggregate supply, and monetary policy |
| Extended  answer | 30% | 7.5% | Semester 1  Week 6 | Task 2: International competitiveness and free trade – ‘seen’ essay  The question will cover the factors influencing international competitiveness and the gains from free trade |
| 7.5% | Semester 1  Week 12 | Task 4: Exchange rates – essay  The question(s) will cover the determination of the exchange rate, and the impact of changes in the exchange rate |
| 7.5% | Semester 2  Week 6 | Task 7: Aggregate demand/Aggregate supply model & economic policy objectives – essay  The question(s) will cover the economic policy objectives of the Australian Government, and the way in which objectives may conflict or complement one another |
| 7.5% | Semester 2  Issue: Week 8  Submit: Week 10 | Task 8: Budget investigation (fiscal policy)  A Federal Budget investigation consisting of a number of parts based on budgets, discretionary and automatic stabilisers, fiscal policy stances, and the strengths and weaknesses of fiscal policy |
| Examination | 40% | 15% | Semester 1  Week 15 | Task 5: Semester 1 Examination –3 hours using the examination design brief from the ATAR Year 12 syllabus  Section One: 24 multiple-choice questions (24%)  Section Two: three data interpretation/short answer questions (36%)  Section Three: two essay/extended answer questions from a choice of four (40%) |
| 25% | Semester 2  Week 15 | Task 10: Semester 2 Examination – 3 hours using the examination design brief from the ATAR Year 12 syllabus  Section One: 24 multiple-choice questions (24%)  Section Two: three data interpretation/short answer questions (36%)  Section Three: two essay/extended answer questions from a choice of four (40%) |
| Total | 100% | 100% |  | |