**Sample Assessment Outline**

Economics

ATAR Year 12

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# Sample assessment outline

# Economics – ATAR Year 12

## Unit 3 and Unit 4

| **Assessment type** | **Assessment type weighting** | **Assessment task weighting** | **When** | **Assessment task** |
| --- | --- | --- | --- | --- |
| Data interpretation/Short answer | 30% | 10% | Semester 1  Week 4 | **Task 1: Australia’s international trade and Free trade and protection**  10 multiple-choice questions  One data interpretation/short answer question consisting of a number of parts based on Australia’s international trade and sources of comparative advantage and gains from specialisation and trade  One data interpretation/short answer question consisting of a number of parts based on the types of protection, arguments for protection and the impact of protection on the Australian economy |
| 10% | Semester 1  Week 13 | Task 3: Exchange rates and Foreign investment  10 multiple-choice questions  One data interpretation/calculation and short answer question consisting of a number of parts based on exchange rates  One data interpretation/calculation and short answer question consisting of a number of parts based on foreign investment |
| 10% | Semester 2  Week 8 | Task 6: The aggregate demand and aggregate supply model and Fiscal policy  10 multiple-choice questions  One data interpretation/short answer question consisting of a number of parts based on factors that influence Aggregate Demand/Aggregate Supply (AD/AS) and the impact of changes in AD/AS on macroeconomic equilibrium  One data interpretation/short answer question consisting of a number of parts based on Fiscal Policy |
| Extended answer | 30% | 10% | Semester 1  Week 8 | Task 2: Balance of Payments and Terms of Trade  One unseen extended response question from a choice of two based on the concept and structure of Australia’s balance of payments, reasons for Australia’s current account balance, the current account balance and the savings/investment gap, the concepts of the terms of trade and the terms of trade index, and the effects of changes in Australia’s terms of trade |
| 10% | Semester 2  Week 3 | Task 5: The business cycle and The aggregate expenditure model  One unseen extended response question based on the causes and turning points of the business cycle, the Aggregate Expenditure (AE) model and the multiplier |
| 10% | Semester 2  Week 11 | Task 7: Monetary policy  One unseen extended response question based on the concepts of monetary policy and the cash rate, conventional and unconventional monetary policy, strengths and weaknesses of monetary policy, and the impact of different monetary policy stances on the level of economic activity in Australia over the last three years |
| Examination | 40% | 15% | Semester 1  Week 15 | Task 4: Semester 1 examination (Unit 3)  Three hours based on the examination design brief from the ATAR Year 12 syllabus.  Section One: 20 multiple-choice questions (20%)  Section Two: four data interpretation/short answer questions (50%)  Section Three: two extended answer questions based on Unit 3 content (30%) |
| 25% | Semester 2  Week 15 | Task 8: Semester 2 examination (Unit 3 and Unit 4)  Three hours using the examination design brief from the ATAR Year 12 syllabus.  Section One: 20 multiple-choice questions (20%)  Section Two: four data interpretation/short answer questions (50%)  Section Three:  Part A: Unit 3: one extended answer question from a choice of two (15%)  Part B: Unit 4: one extended answer question from a choice of two (15%) |
| **Total** | **100%** | **100%** |  | |